



Annual Club letter

Dear SBAC,

2014 was another successful year for the Santa Barbara Aquatics Club. Our Athletes successfully competed at all different levels throughout the year. We won National Championships, travelled and competed internationally with some of the best teams in the world, prepared many the younger athletes to play for their high school teams and sent many kids off to college. We had athletes make the USA Youth National Teams at various levels and several club alumni who competed for the USA Senior Men's and Women's teams. Overall, a very successful year for the club!

FINANCIALS:

We are pleased with our financial performance this year. We have focused our efforts on additional financial oversight and we have made a lot of progress. Highlights include:

- Standardized our coaching/directors pay
- Streamlined our procedures and oversight
- Increased our scholarship funds
- Cleaned up our balance sheet
- Increased our Equity

Copies of the clubs preliminary financials for the fiscal year ending 8/31/14 are available upon request.

FUNDRAISING:

We had a very successful end of the year Banquet celebrating our seniors, getting ready for JO's and raising funds for the club. We raised over \$23,000 for the club!!!!

The Board has voted to allocate these funds as follows:

\$10,000 to the SBAC Scholarship fund. This past year we gave out approximately \$10,000 in SBAC Scholarships and this amount will allow us to do the same this year while maintaining the fund balance.

\$10,000 for SBAC equipment purchases and repairs including Goals, Clocks and other equipment at the local pools we operate from.

\$3,000 for new coach's gear. These funds will go toward ensuring our coaches are outfitted with new club gear for the season.

A special thanks to all who donated or contributed to our auctions. This money will help us continue with our goal of spending as much of our operating budget as possible on providing experienced coaching at all levels.

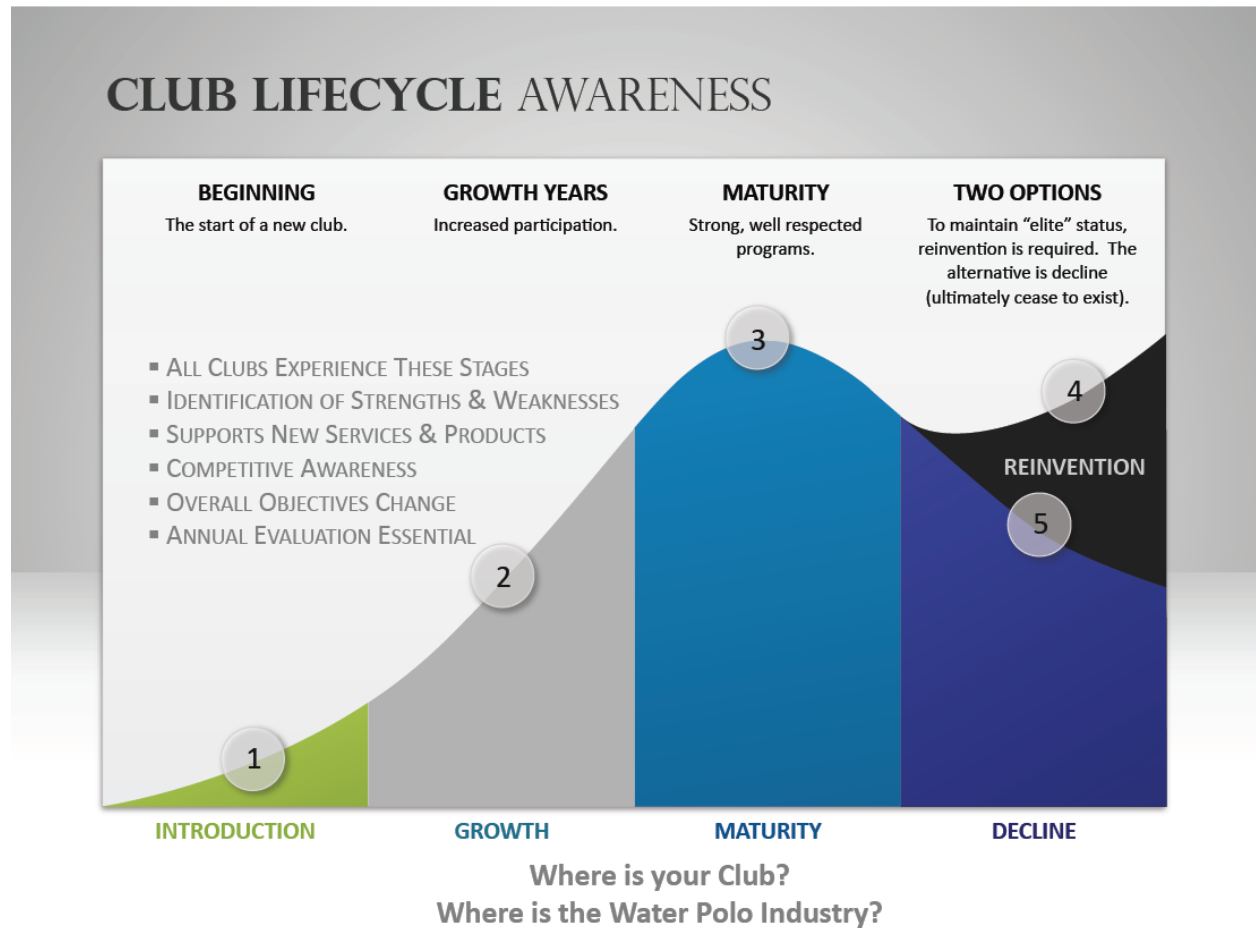


RECRUITING:

The best advertising and marketing for our club is the positive referrals from our current athletes and families. We hope you will help us in referring other families to our club. For each new athlete you refer to the club, you will receive \$100.00 towards your club dues. Last year our families earned over\$5,000 in referral dues discounts. . Please help us get the word out!!

ORGANIZATIONAL CHALLENGES:

As many of you know, despite our many successes discussed above, our club management has gone through changes over the past several years and has faced many challenges. The slide below taken from a Water Polo Coaches Association presentation of Club Best Practices illustrates the typical lifecycle of a Water Polo Club. We have come to a crucial point in our history as a club and we need to reinvent ourselves as an organization to maintain our momentum as a competitive, nationally regarded club.





Effective September 1st, Wolf Wigo has stepped aside as our executive director and Ian Wood has agreed to become the volunteer Interim Executive Director, until a new management structure has been approved by the board. Ian has agreed to abstain from any Board votes to ensure proper controls are in place and there is no conflict of interest in accordance with Board Policies.

The current Board has started a search for new board members who will be tasked with developing the long term structure and oversight of the club. Our goal is to have a well-rounded Board in place by the middle of November. Anyone interested in serving on the Board of Directors should email a brief summary of your qualifications and background to christi.phreaner@gmail.com (Phone #252-8484). Please consider being part of the future of our club.

Our goal for the new Board will be to foster an environment where we collaborate together and work toward the common goal of being the best club in the country.





We tragically lost two members of our club community this past year. Nick Johnson and Sam Osterhage were great teammates, friends and students and their passion for life and the game of water polo will be missed. It is important for all of us to enjoy the journey and remember that Water polo is a great way to connect with our community, make lifelong friends and provide positive life lessons along the way.

We look forward to another successful year of water polo and appreciate your support.

Sincerely,

Santa Barbara Aquatics Club Board of Directors

Ian Wood – President (ianwoods@gmail.com)

Christi Phreaner – Vice President, Secretary

Marcella Young - Treasurer

Jim Ranta - Member

Shaun Cleary - Member